

## Scott R. Fryzel

Member

### Chicago

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### Industries

Financial Industry Group  
Bank Regulatory  
Consumer Financial Services  
Financial Services Regulatory & Compliance  
FinTech, Payments and Digital Commerce  
Regional Banking

### Bar Admissions

Illinois, 1994

### Education

Loyola University School of Law,  
J.D., 1994  
Eureka College, B.A., Accounting,  
1990

Scott Fryzel is a member of the Firm's Financial Industry Group. He represents national and state-chartered banks, foreign banks, credit unions, fintech companies and other financial institutions in a broad array of issues from core banking services to innovative financial products and alternative delivery channels. Mr. Fryzel is distinguished in the industry for specializing in fintech initiatives such as loan programs and payment processing, treasury management services, regulatory, outsourcing, vendor and client services agreements, and trade services transactions and processing. He advises clients on regulatory compliance with respect to institutional and policy matters, including guidance on issues for directors and senior officers, and the consumer regulations of the CFPB, OCC, FDIC, and the Federal Reserve. He regularly drafts agreements for commercial and consumer deposit products, card programs, and structured deposits as well as outsourcing projects and white-label programs.

As a former bank regulator and in-house counsel, Mr. Fryzel draws upon different perspectives and over 24 years experience to successfully advise clients on legal and regulatory issues impacting financial institutions.

### Representative Matters

Scott's recent transactions include the representation of clients in the following matters:

- Negotiating a loan program agreement and loan purchase program with a fintech lender
- Outsourcing services to a foreign bank to provide Euro-denominated accounts and funds transfer access to U.S. customers through a single internet portal
- Multiple bank outsourcing agreements for core processing and trade and foreign exchange services
- Advising on a commercial loan decisioning and processing platform
- Drafting documentation for a commercial card white label program
- Drafting and negotiating treasury management and commercial card agreement
- Resolution and remediation of examination and audit findings and client complaints

Scott R. Fryzel (Cont.)

## **Seminars & Speeches**

*FinCEN's Beneficial Ownership Rule*, Dykema's 2018 Financial Industry Group Annual Meeting  
November 10, 2018

*Legislative and Regulatory Update*, Dykema's 2018 Financial Industry Group Meeting  
November 9, 2018

*Fintech and Banking: A Welcome Partnership?*, Panelist, Illinois Banker Association's Annual Conference  
June 25 - 27, 2018

*Business and Regulatory Aspects of Third Party Relationships*, Panelist, Illinois Banker Association's Annual Conference  
June 16 - 18, 2014

*Consumer Regulatory Impact on Your Commercial Business*, Speaker, NACHA's 2014 Payments Conference  
April 6, 2014

## **Publications**

"FDIC Emphasizes Corporate Leadership to Address the Key Risk Management Issues Raised by Cybersecurity and Marketplace Lending"  
May 2016

*Pratt's Privacy & Cybersecurity Law Report*

"Technology is Great, But Remember to Validate"  
December 2013

*Illinois Banker*

"The FFIEC's Supplement to Authentication in an Internet Banking Environment: The New Minimum Legal Standard"  
October 2011

*The Banking Law Journal*