

Basil A. Umari

Senior Counsel

Dallas

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Areas Of Practice

Bankruptcy, Insolvency &
Creditors' Rights
Business Services

Bar Admissions

Texas

Education

University of Texas School of Law,
J.D., Order of the Coif, Articles
Editor, Texas Law Review

Amherst College, B.A.,
Mathematics; Philosophy, *cum
laude*

Basil A. Umari is a Senior Counsel and a resident in Houston. Basil offers efficient, careful, and professional representation in corporate bankruptcy matters. Over his 20 years of practice, Basil has represented debtors, liquidating trustees, official creditors' committees, secured creditors, unsecured creditors, equity holders, officers and directors, patent holders, landlords, tenants, and asset purchasers in numerous corporate bankruptcy cases.

Basil has broad experience in a variety of industries. In the oil and gas sector, his current and prior representations include, among others: In re EXCO Resources, Inc. (secured creditor), In re Buccaneer Resources, LLC (Liquidating Trustee), In re Dune Energy, Inc. (Official Creditors' Committee), and In re SemCrude, L.P. (Official Producers' Committee, Producers Representative, and 80 individual producers).

Basil also has extensive experience in bankruptcy litigation. Representing the liquidating trustee in the BearingPoint, Inc. bankruptcy, he handled a large docket of preference actions and claim objections. In the Mirant Corporation bankruptcy, he represented the litigation trust in its \$2 billion fraudulent transfer action, amassing deep expertise in fraudulent transfer law. Basil has also defended numerous companies in preference actions and claims objections brought by trustees.

Both in private practice and as a law clerk to a federal district judge, Basil has developed extensive experience in commercial litigation, including appellate briefing.

Representative Matters

In re EXCO Resources, Inc. – Represented secured creditor Oaktree Capital Management, L.P.

In re Buccaneer Resources, LLC – Represented liquidating trustee in suit against former officers and directors in bankruptcy of large oil and gas exploration and production company.

In re Dune Energy, Inc. – Represented the Official Creditors' Committee in the bankruptcy of a publicly traded oil and gas exploration and production company.

Freddie Mac v. Deloitte & Touche – Represented Freddie Mac in lawsuit against Deloitte & Touche related to the bankruptcy of Taylor, Bean & Whitaker Mortgage Corp.

Basil A. Umari (Cont.)

In re Eastman Kodak Company – Represented significant patent holder in bankruptcy of technology company Kodak.

In re SemCrude, L.P. – Represented Official Producers’ Committee in bankruptcy of large midstream oil and gas company. Represented the Producers’ Representative in post-bankruptcy claim objections. Represented 80 individual producers in suit against downstream purchasers of oil.

In re BearingPoint, Inc. – Represented liquidating trustee in prosecution of a large docket of preference actions and claim objection in bankruptcy of large IT consulting company. Represented liquidating trustee in lawsuit against former officers and directors.

In re Mirant Corporation– Represented litigation trust in \$2 billion fraudulent transfer suit against the Southern Company in bankruptcy of large energy generation company.

In re Pacific Lumber Corporation – Represented corporate parent in bankruptcy of large redwood grower.

In re Yukos Oil Co. – Represented Deutsche Bank in its successful effort to dismiss bankruptcy case filed by Russian oil giant Yukos Oil Co.

In re Vista Hospital of Baton Rouge, LLC – Represented debtor in successful reorganization of private surgery specialty hospital.

In re Enron Corporation – Represented preference defendants in bankruptcy of large energy company.

In re Texas Petrochemicals, L.P. – Represented secured lenders in bankruptcy of large petrochemical company.

In re Encompass Services Corporation – Represented Official Committee of Unsecured Creditors in bankruptcy of large residential services contractor.

In re Denali Holdings, Inc. – Represented debtor in successful reorganization of provider of products and services for handling critical fluids.

Seminars & Speeches

Navigating an Adversary Proceeding: Essential Knowledge for Litigators
January 26, 2021

Awards & Recognition

Texas Monthly, “Rising Star” Super Lawyer, 2005, 2007-2014

The Arthur L. Moller Fritz – David B. Foltz, Dr. American Inns of Court, 2004-2016