

News & Insights

Current Enforcement Techniques for Defaulted

May 13, 2011

Illinois Real Estate Journal

Michael Kurtzon, a member in Dykema's Chicago office, was published in the 9th Annual Forecast Conference Supplement, a publication produced by the *Illinois Real Estate Journal*. The article addresses the options available to lenders when restructuring commercial real estate loans is not feasible. Kurtzon cites foreclosures, UCC sales, deeds in lieu of foreclosure and short sales as alternatives. He concludes that while there are a number of options available, "different situations call for different solutions," and that lenders and lawyers must "think creatively" to determine the best course of action for minimizing cost and maximizing return.

Practice Areas

Real Estate