

News & Insights

James Obermanns Quoted In *Fortune Magazine* Story on State-Mandated Retirement Plans

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James D. Obermanns, Bloomfield Hills-based member in Dykema's Labor & Employment Practice Group, was quoted in the *Fortune Magazine* article, "Why States Are Asking Small Business to Solve the Retirement Crisis."

According to the article, Congress' delay in implementing a federal retirement plan and the nation-wide savings shortfall has prompted some states to require that business owners offer employees the option of a state retirement savings program. These news laws have a major impact on small businesses because they employ most of the nation's private-sector workers. Obermanns predicts the various state plans might cause administrative problems for multi-state companies.

To read the entire article, [click here](#).

Attorneys

James D. Obermanns

Practice Areas

Employee Benefits and Executive Compensation

Labor & Employment