

## News & Insights

### Dykema Forms Strategic Alliance With Sino Ambassadors

Alliance to Focus on Expanding Opportunities in China Market

April 25, 2012

**DETROIT**—Dykema and Sino Ambassadors, a Michigan-based consultancy focused on China, today announced a formal alliance to develop business opportunities in China, one of the world's largest markets. The alliance advances the capabilities of both organizations in serving Chinese businesses interested in investing and establishing operations or activities in the United States and in assisting United States companies seeking capital from China and access to the Chinese markets.

"This alliance is a significant step that expands Dykema's commitment to our China initiative and improves the firm's ability to serve the global needs of our clients," said Richard Goetz, leader of Dykema's International Practice Group and a leader in the firm's Chinese initiative. "Sino's experience in the China market will be an invaluable resource to the firm and its clients."

"We are pleased to align ourselves with Dykema, a firm that shares our client-centric approach to doing business," said Sino Ambassadors' CEO Earle Holsapple. "Dykema has proven, in prior collaborations, to be a vital resource on numerous complex business issues and we are confident that the firm will remain an important asset for us through this new endeavor."

Earlier this year, Sino Ambassadors signed a Memorandum of Understanding (MOU) with Hua Gong Technologies, regarding a joint venture designed to facilitate the introduction of U.S. technologies to China—and Chinese technologies to foreign markets. The deal, estimated at \$500 million, calls for a China-U.S. Technology Park to be built in Wuhan, the capital city of Hubei province, central China's manufacturing hub.

"The firm is excited about the new opportunities that will develop from our joint efforts with Sino," explained Thomas Vaughn, a leader in Dykema's Chinese initiative. "This alliance is a natural fit for both parties due to the long standing relationships of the principals of both firms."

#### Practice Areas

Business Services