

## Resources

### “Saving Midmarket, Closely Held Companies With Traditional Workouts”

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*CFO*

Sheryl L. Toby, Bloomfield Hills-based member in Dykema’s Business Services Practice Group, co-authored an article for *CFO* titled, “Saving Midmarket, Closely Held Companies With Traditional Workouts.”

In the article, Toby and co-author Dan Dooley, CEO of Morris Anderson & Associates, Ltd., outline the historical use of restructuring plans that allowed owners of closely held companies to retain equity while addressing financial distress and suggest a means for going back to using these restructuring plans and three alternatives to bankruptcy to guide companies back to health.

You may read the entire article here.

#### Attorneys

Sheryl L. Toby

#### Practice Areas

Bankruptcy, Insolvency & Creditors' Rights

#### Industries

Automotive Industry Group

Automotive Supplier & Supply Chain Issues

Automotive, OEM & Supplier Business Services